



## PAROISSE SAINT-SACREMENT BLESSED SACRAMENT PARISH

3040 Heather St., Vancouver, B.C. V5Z 3K3  
604-874-3636 saint-sacrement@telus.net  
**BLESSEDSACRAMENTVANCOUVER.COM**

### Finance Council 2023 Annual Report

May 2, 2024

Dear Friends in Christ,

The growth of our Blessed Sacrament Parish community continued throughout 2023 and there are many reasons to be thankful. The faith and generosity of our entire Parish community have been contributing factors to several highlights throughout last year and will our strength as we look ahead to the future needs of our Parish.

Some of the 2023 notable **attendance and financial highlights** include:

- An increase in average weekend mass attendance to 382, up from 373 in 2022.
- Registered households have grown to 275, which is higher than before the pandemic.
- A 36% increase in ordinary collections compared to 2022.
- \$50,410 raised through Project Advance, of which \$37,993.52 was rebated back to our Parish.
- Generous donations to fund larger expenses, such as refurbishing the Parish sacred vessels.
- The formation of our Parish Fundraising Committee to focus efforts on specific needs.

Our Parish has several **upcoming needs**, including:

- Raise funds to repay the \$2.2M loan from the Archdiocese to fund the upcoming seismic project.
- Funding additional capital projects, such as replacement of the church boilers and front steps.
- Increases in regular expenses, such as insurance costs projected to increase by 25% in 2024.

Attached you will also find our financial statements for the fiscal year ending December 31, 2023.

Although we ended the year with a deficit of -\$35,677.74, this was largely in part to the final payment of the Rectory Restoration Project in 2023. The restoration work and a majority of the donated funds were collected in 2022, which created a surplus of \$30,508.53 in 2022.

I would like to extend heartfelt gratitude to our entire Parish community for your continued prayers and steadfast support. Thank you to our Pastor, Fr. Gilbert Nunez for his guidance and leadership. To our Parish administration, Pastoral Council, fellow Financial Council members, Parish Education Committee, our school École Saint-Sacrement, Parish Building Committee, Parish Fundraising Committee and to all of our various Parish realities, ministries and charisms, you are all appreciated. We look forward to our united journey ahead.

Blessings,

Carlo Paqueo

Vice Chair, Parish Finance Council



Financial Statements of  
Blessed Sacrament Parish  
For the Fiscal Year Ending December 31, 2023

<b>Revenue</b>			
Recurring	Ordinary Collections	\$	148,306.39
	Diocesan Collections	\$	8,142.25
	Charitable Works	\$	-
	B.C. Catholic Collection	\$	352.71
	Building Fund	\$	-
	Special Collections and Donations	\$	67,346.08
	GST Rebate	\$	-
	Project Advance Rebate	\$	32,796.99
	Fundraising	\$	59,527.86
	Income from Sales	\$	-
	Religious Education Income	\$	4,785.00
	Programs	\$	-
	Preschools & Daycare	\$	-
	Rental Income	\$	39,425.00
	Interest Income	\$	4,057.39
	CEWS Revenue	\$	-
	Other Revenue	\$	30,045.84
	<b>Total Recurring Revenue</b>	\$	<u>394,785.51</u>
Non-Recurring	Bequests	\$	25,000.00
	Sale of Property	\$	-
	<b>Total Non-Recurring Revenue</b>	\$	<u>25,000.00</u>
<b>Revenue Total</b>		\$	419,785.51
<b>Expenses</b>			
Recurring	Salaries and Benefits	\$	137,890.10
	Professional Development	\$	6,734.12
	Property Taxes	\$	6,098.41
	Repairs & Maintenance	\$	118,200.60
	Utilities	\$	18,334.65
	Other Property Expenses	\$	18,259.68
	Diocesan Assessment	\$	15,024.00
	Diocesan Collections, Special Collections & Charitable Works	\$	9,992.25
	Subsidies	\$	48,033.77
	Supplies	\$	32,956.44
	Services	\$	8,600.00
	Preschools & Daycare Expenses	\$	-
	Fundraising Expenses	\$	-
	Parish Organizations Activities	\$	7,462.46
	Parish Religious Education	\$	4,426.89
	Rental Costs	\$	-
	GST Expense	\$	-
	Publications	\$	3,062.56
	Advertising and Promotion	\$	-
	Other Expenses	\$	9,708.57
	<b>Total Recurring Expenses</b>	\$	<u>444,784.50</u>
Non-Recurring	Interest Expense and Bank Charges	\$	962.59
	Capital Costs	\$	9,716.16
	<b>Total Non-Recurring Expenses</b>	\$	<u>10,678.75</u>
<b>Expenses Total</b>		\$	455,463.25
<b>EXCESS OF REVENUES/EXPENSES</b>		<b>-\$</b>	<b>35,677.74</b>
<b>Assets</b>			
	Current Assets	\$	243,910.75
	Long Term Assets	\$	-
	Other Assets	\$	-
<b>Total Assets</b>		\$	<b>243,910.75</b>
<b>Liabilities &amp; Equity</b>			
	Current Liabilities	\$	54,867.73
	Loans	\$	-
	Reserves	\$	189,043.02
<b>Total Liabilities &amp; Equity</b>		\$	<b>243,910.75</b>